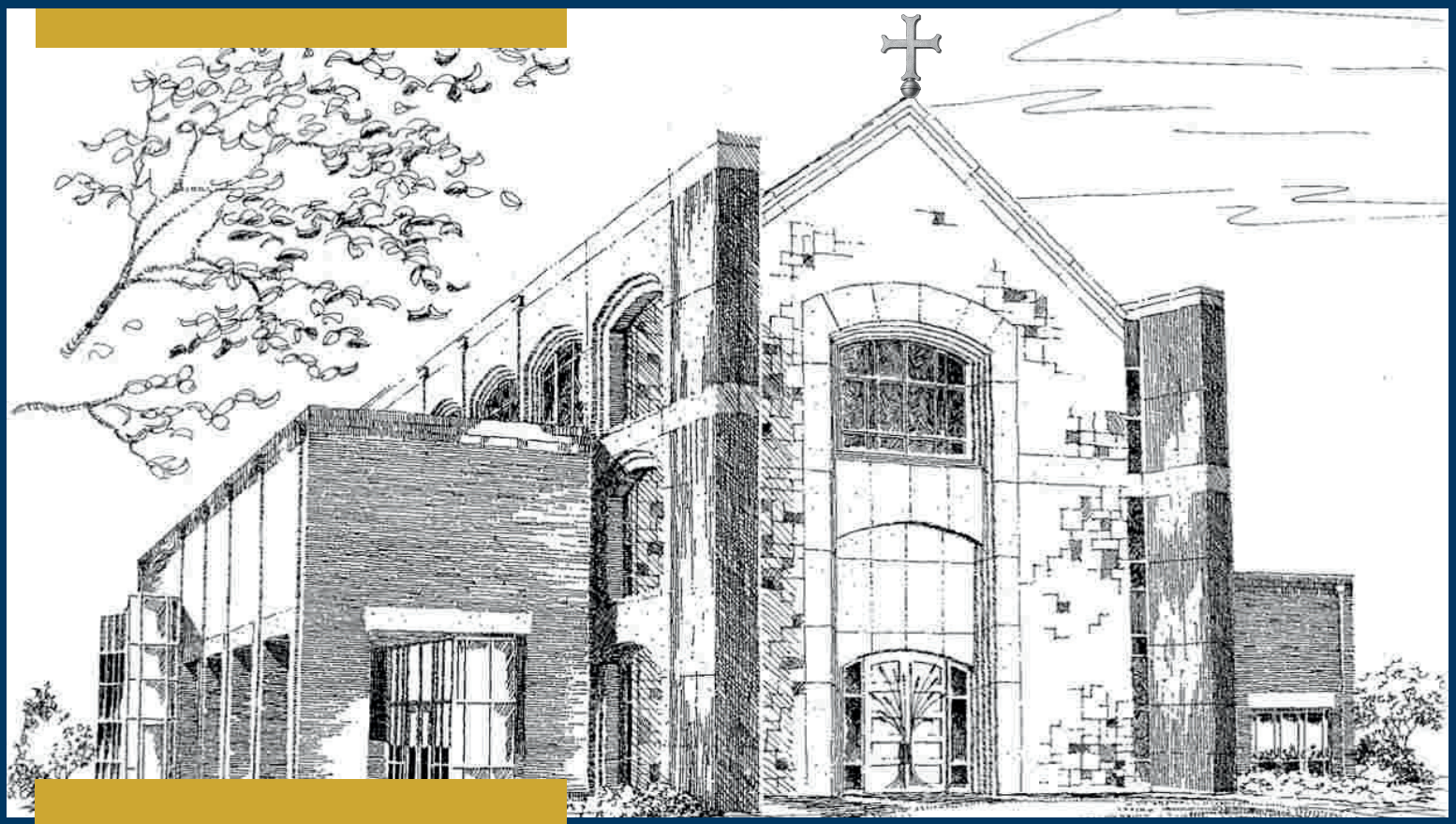
princeofpeacetaylors.org
864.268.4352



Annual Financial Report - FY26

twelve months ending 30 June 2026

Prince of Peace Catholic Church & School
1209 Brushy Creek Road
Taylors, South Carolina 29687

Highlights

From growing Mass attendance and welcoming new families to celebrating the sacraments and receiving extraordinary recognition for our parish and school, FY26 was a year of growth, achievement, and abundant blessings at Prince of Peace.

206
SACRAMENTS

51 infant Baptisms, 32 youth and adult Baptisms, 64 First Holy Communions, 41 Confirmations, and 18 Marriages celebrated.

368
CHILDREN FORMED

183 in our parish school + 185 in religious education.

11.6%
SUNDAY MASS ATTENDANCE GROWTH

Average Sunday Mass attendance grew from 1,766 to 1,970, an increase of 204 worshippers.

187
NEW FAMILIES

Prince of Peace welcomed 187 new families, 26 more than last year.



National Blue Ribbon - *Again*

Prince of Peace Catholic School earned its second National Blue Ribbon honor in 2025, joining its 2014 recognition. Named an Exemplary High Performing School, POPCS ranked among the top 7% of schools nationwide and was the only private school in South Carolina honored. Only about 9,000 schools have received the distinction in the program's 40-year history. The achievement was recognized by Governor Henry McMaster and State Superintendent Ellen Weaver at the South Carolina State House.







Sacred Beauty

NEW CROSS | 50TH ANNIVERSARY | KLOP ORGAN

A new cross, generously donated by a parishioner and his wife in honor of the unborn, was blessed and dedicated as we also celebrated our 50th anniversary and welcomed a new Klop organ.



44%
ENTERING THE CHURCH

OCIA participation grew 44% across the Greenville Deanery and 27% across the Diocese of Charleston compared with 2025.

Best × 3

Best Place of Worship
Best Private School
Best Preschool

Prince of Peace swept all three 2026 Best of the Upstate categories.

2026 THE OFFICIAL COMMUNITY'S CHOICE AWARDS Best of the Upstate

FY26 Annual Letter from our Pastor

Dear Friends in Christ,

The last year has been an incredible year of growth in almost every single indicator you could possibly want here at Prince of Peace. As the Dean of the Greenville Deanery, I am now privileged to see that this growth is not unique to us: the Catholic Church in all of South Carolina is alive and well indeed. As anyone who has gone to Mass in any parish in the Upstate recently knows, it's hard to get a seat on Sundays, and is becoming more difficult even at Prince of Peace. I am forever grateful to the visionaries who pushed to build such a large church 23 years ago; we need it now for sure.

The biggest focus of this past fiscal year, and what will be the greatest emphasis of this current one too, is not expanding the operating offertory (although we need that to be healthy, obviously!), but the capital campaign. Our award-winning school is at or above capacity in most grades and, as the principal apostolate of the parish, necessarily occupies most of our campus during the school day. As more and more parishioners come, demands for additional programs and suitable space for that programming have increased. The modular building that currently houses our middle school was never intended to be its permanent home. Our capital campaign will give our middle school students the permanent, purpose-built space they deserve, while allowing us to repurpose the modular building for much-needed parish meeting and programming space. Right now, we can offer very little parish programming during the day, which limits opportunities for everything from faith formation and fellowship to meetings and ministry gatherings, particularly for our older parishioners, many of whom have sacrificed so much for our children.

The $2.4M capital campaign addresses the parish and school issues by putting the kids all in one facility with improved security, giving permanent space for the middle school and appropriate space for administration, while also finally giving space for parish programs during the day and allowing for more things to happen on evenings and weekends. We want to turn the frowns into smiles when we can say yes to things we currently have to turn away because of space issues. We made a bold decision to do fundraising internally, instead of outsourcing and increasing the cost. I am very grateful to RJ Mohlman, Kylee Heap, Brian Mackenzie and an army of volunteers from the parish finance council and school advisory council, who have spent countless hours making an even brighter future possible for our parish.

We are so close to our goal I can already hear the tractors and smell the steel going up. As of the end of August, we are above the required 50% cash-in-hand threshold to start the project, but we still need the remaining 18% of the campaign goal to be pledged before we can put a spade in the ground. If you have not already done so, we ask that you participate in this 3-year campaign by signing up today. Even small gifts over time add up and get us closer to our goal: I would love to see 100% of our registered households participating. If we do not get that last 18%, we are going to have to ask everyone to extend their pledge by another year. It was daring for us to try to do a 3-year campaign, when campaigns of this sort are usually in the 5-year range, but our needs are now!

Please carefully read this good news letter, and thank you for being part of such a wonderful spiritual home!

Sincerely in Christ,

Canon Christopher Smith

The Very Rev'd Canon Christopher Smith
Pastor



FY26 Annual Financial Letter to the Parish

Dear Parishioners,

We are pleased to provide the results for the fiscal year ending June 30, 2026, and the Budget for FY27. After experiencing a $50K bottom-line shortfall to Budget in FY25, we exceeded our FY26 bottom-line Budget by $134.6K. FY26 Offertory exceeded Budget by $22K. Combined with generous donations recorded as Other Income for the Cross project, Continuo (duct flute) organ, Altar of Sacrifice frontals, and Adoration Chapel pew and kneeler renewal, Total Parish Revenue exceeded Budget by more than $189K. Because these capital donations are recorded as Other Income while the related expenditures are recorded on the balance sheet, they contribute to the favorable bottom-line result even though the funds were designated for and spent on those projects.

We also incurred several unplanned maintenance expenses, including an unexpected $20K cost to demolish the stage in Croghan Hall after it failed.

The Diocese requires us to submit our next-year Budget each May, before current year-end results are known. When we prepared the FY27 Budget, we projected a 2.0% increase in Offertory based on our expected FY26 year-end results. FY26 Offertory of $1.97M exceeded our Budget by $22K or 1.1%. Because FY26 ultimately finished stronger than projected, our already-approved FY27 Offertory Budget of $1.99M now represents an increase of $16K or 0.8% over FY26 actual results. The FY27 Budget is essentially a break-even budget.

Prince of Peace Catholic School, our parish's primary apostolate, had another highly successful year with enrollment holding steady at 183 students. The school generated a surplus of $75.6K, or $50.1K favorable to Budget, inclusive of $142K in operating support provided by the parish. Without this annual parish support, our school would operate at an annual deficit. The parish has budgeted $141K of support to the school for FY27.

FY26 net capital expenditures totaled $121.5K at the parish and $3.6K at the school.

Additionally, we began our $2.4M Peace in Progress Capital Campaign in late 2025 and collected just over $1.1M in cash by June 30. These funds are restricted to the capital campaign and invested with the Diocese of Charleston for safekeeping, earning interest until they are needed for the project.

Most especially, we thank you, our parishioners, for your loving and generous support of both the parish and school.

As always, questions are welcome. Please contact Phil Head at 864.420.4888 with any questions.

Brian Mackenzie
Finance Council Chairman

Phil Head, Jr.
Director of Administration

Parish Income Statement
Fiscal Year Ending 30 June
In Dollars

	FY26 Actual	FY25 Actual	FY26 Budget	FY27 Budget	Variance * FY26 Actual vs Budget	Variance * FY26 Actual vs FY25 Actual
Revenue						
Offertory	$ 1,969,782	$ 1,868,479	$ 1,947,500	$ 1,985,700	$ 22,282 F	$ 101,304 F
Designated Offerings	70,018	83,562	87,100	77,900	(17,082)	(13,544)
Other Income	239,238	83,052	86,150	52,250	153,088 F	156,186 F
Specific Fundraising	21,813	9,322	5,500	32,000	16,313 F	12,491 F
Diocesan Collections	25,033	13,246	10,400	13,100	14,633 F	11,787 F
Total Parish Revenue	$ 2,325,885	$ 2,057,661	$ 2,136,650	$ 2,160,950	$ 189,235 F	$ 268,223 F
Expenditures						
Salaries & Benefits	$ 869,259	$ 864,073	$ 900,700	$ 991,000	$ (31,441) F	$ 5,186
Other Administrative Expenses	139,510	158,017	184,700	164,400	(45,190) F	(18,507) F
Church & Rectory	535,718	346,794	411,850	449,100	123,868	188,924
Operations & Maintenance	146,215	224,894	144,900	133,500	1,315	(78,680) F
Parish Life Center Expenditures	3,538	31,962	20,000	2,500	(16,462) F	(28,424) F
Parish Assistance to School	141,714	140,248	140,700	140,700	1,014	1,466
Religious Education	43,135	41,278	51,450	55,650	(8,315) F	1,857
Diocesan Assessment	196,561	210,403	206,000	208,900	(9,439) F	(13,842) F
Diocesan Collections	25,033	13,246	10,400	13,100	14,633	11,787
Other Non-Operating	26,581	6,527	1,900	2,000	24,681	20,053
Total Parish Expenditures	$ 2,127,264	$ 2,037,443	$ 2,072,600	$ 2,160,850	$ 54,664	$ 89,820
Surplus (Deficit)	$ 198,621	$ 20,218	$ 64,050	$ 100	$ 134,571 F	$ 178,403 F

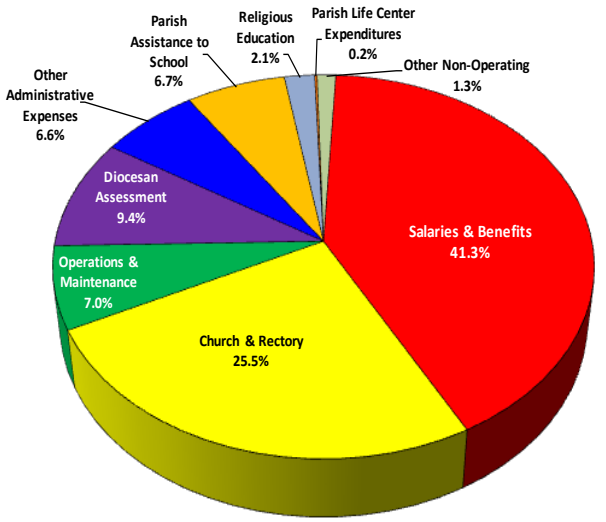
* Note: "F" Denotes Favorable Variance.

Parish Balance Sheet
Fiscal Year Ending 30 June

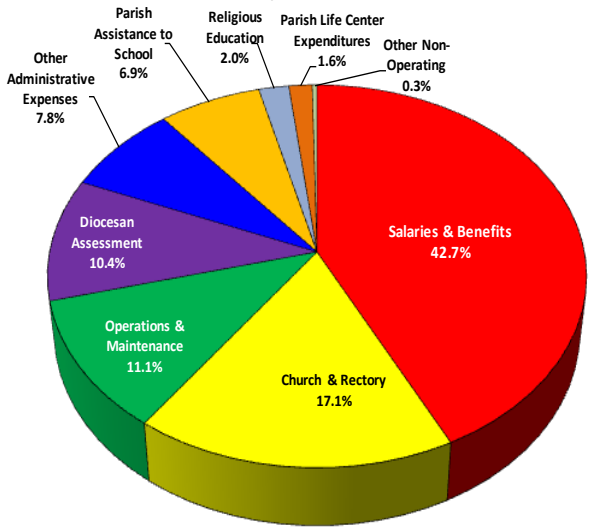
	30-Jun-2026	30-Jun-2025	Year over Year Change	Comments
Current Assets				
Cash & Checking	$ 193,675	$ 104,634	$ 89,040	
Diocesan Savings	1,281,390	261,444	1,019,946	Peace in Progress Capital Campaign ($1.0M); YTD interest earned (+$19.9K).
Accounts Receivable	25,599	-	25,599	Due from King Richards ($15.5K); Lightning Strike Claim ($10.1K).
Other	-	-	-	
Current Assets	$ 1,500,664	$ 366,078	$ 1,134,585	
Fixed Assets				
Land, Buildings & Equipment	14,069,178	13,947,656	121,522	Cross Project (+$47.4K); Continuo (duct flute) organ (+$62.0K); Altar of Sacrifice frontals (+$39.7K); Adoration Chapel pews and kneelers (+$3.2K); QS3 Networks (-$32.7K) equipment not delivered; Additional NewWave Solutions security equipment for the Adoration Chapel (+$2.0K); All Other ($-0.1K).
Total Assets	$ 15,569,842	$ 14,313,735	$ 1,256,107	
Liabilities & Equity				
Accounts Payable	$ 2,471	$ 49,347	$ (46,877)	Reduced Year-over-Year Accounts Payable accruals.
Other Liabilities	1,175,574	71,211	1,104,363	Peace in Progress Building Campaign, net (+$1,103.4K); Cross Project (-$3.3K), net; Organ Fund, net (+$3.0K); Campus Security Funding (+$3.6K); Confraternity of Christian Mothers (-$1.1K); All Other (-$1.2K).
Equity	14,391,797	14,193,176	198,621	FY26 Net Surplus.
Total Liabilities & Equity	$ 15,569,842	$ 14,313,735	$ 1,256,107	

Parish Annual Report
For the Fiscal Year Ending 30 June 2026

Parish Expenditures - FY26 Actual



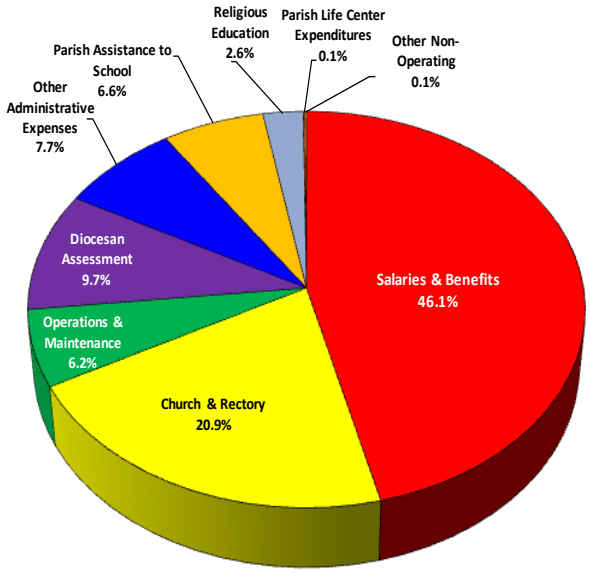
Parish Expenditures - FY25 Actual



FY26 Financial Highlights

- Total Parish Revenue of $2,326K was $189K or 8.9% favorable to Budget and $268K or 13.0% favorable to prior fiscal year.
- Total Offertory of $1,970K was $22K or 1.1% favorable to Budget and $101K or 5.4% higher than the prior fiscal year; Designated Offerings of $70K were $17K unfavorable to Budget and $14K lower than the prior year.
- Other Income of $239K was $153K favorable to Budget and $156K more than the prior FY. The Cross, Continuo Organ, Adoration Chapel pews and kneelers, and Altar of Sacrifice frontal donations reside here and were the primary drivers of our bottom line surplus.
- The Parish generated a surplus of $199K or $135K favorable to Budget.
- Salaries & Benefits of $869K were $31K favorable to Budget; Administrative expenses combined with Church/Rectory expenses were $79K unfavorable to Budget.
- Operations & Maintenance combined with Parish Life Center expenditures of $150K was $15K favorable to Budget.
- Capital Expenditures: Altar of Sacrifice frontals (+$39.7K); Pew and kneeler projects (+$3.2K); Adoration Chapel Security (+$2.0K); Continuo (duct flute) organ (+$62.0K); QS3 Networks (-$32.7K) equipment not delivered; Vestments (+$15.9K); Cross (+$47.4K).
- Began $2.4M Peace in Progress Capital Campaign collecting $1.1M in cash and have deposited $1.0M in Diocesan Savings at the end of the FY.
- Parish support to the school of $142K was $1.0K higher than Budget; FY27 support of the School by the Parish is budgeted for $141K.
- June 30, 2026 cash balance of $1.475M, including $281K capital reserves and $1.0M from Peace in Progress Capital Campaign, both in Diocesan Savings earning interest.
- The FY27 Budget forecasts Parish Offertory of $1.99M, an increase of 0.8% over FY26; Concerns remain for the impact of inflation and the economy; The FY27 Budget was set again this year in May at Diocesan direction and before year-end actual results.

Parish Expenditures - FY27 Budget



Prince of Peace Catholic Church
Membership Data

	FY26	FY25	YoY Change
Active Households *	1,107	1,052	55
Average Sunday Mass	1,970	1,766	204
New Families	187	161	26
Infant Baptism	51	45	6
Youth & Adult Baptism	32	22	10
First Holy Communion	64	61	3
Confirmation	41	48	(7)
Marriages	18	21	(3)
Deacons	7	6	1

* Active Households reviewed in FY26 with FY25 restated to reflect corrected count.

School Income Statement
Fiscal Year Ending 30 June
In Dollars

	FY26 Actual	FY25 Actual	FY26 Budget	FY27 Budget	Variance * FY26 Actual vs Budget	Variance * FY26 Actual vs FY25 Actual
Revenue						
Tuition & Fees, Net	$ 1,380,924	$ 1,265,081	$ 1,327,635	$ 1,424,986	$ 53,289 F	$ 115,843 F
Parish Subsidy	141,714	140,248	140,700	140,700	1,014 F	1,466 F
Fundraising/Development	61,611	104,039	85,000	85,000	(23,389)	(42,428)
Other Funding Sources	82,334	44,929	20,500	71,467	61,834 F	37,406 F
Total School Revenue	$ 1,666,583	$ 1,554,296	$ 1,573,835	$ 1,722,153	$ 92,749 F	$ 112,287 F
Expenditures						
Administrative Salaries & Benefits	$ 236,294	$ 221,472	$ 241,618	$ 253,486	$ (5,324) F	$ 14,822
Other Administrative Expenditures	118,964	111,226	104,089	121,082	14,875	7,738
Instructional Salaries & Benefits	896,323	891,466	944,658	890,682	(48,335) F	4,856
Other Instructional Expenditures	101,117	68,947	75,750	93,700	25,367	32,170
Operating & Maintenance Expenditures	143,429	150,080	147,700	142,900	(4,271) F	(6,650) F
All Other Operating Expenditures	90,031	45,556	34,554	88,773	55,477	44,475
Non-Operating Expenditures	4,852	-	-	-	4,852	4,852
Total School Expenditures	$ 1,591,009	$ 1,488,747	$ 1,548,369	$ 1,590,622	$ 42,640	$ 102,262
Surplus (Deficit)	$ 75,574	$ 65,550	$ 25,466	$ 131,531	$ 50,109 F	$ 10,025 F

* Note: "F" Denotes Favorable Variance.

School Balance Sheet
Fiscal Year Ending 30 June

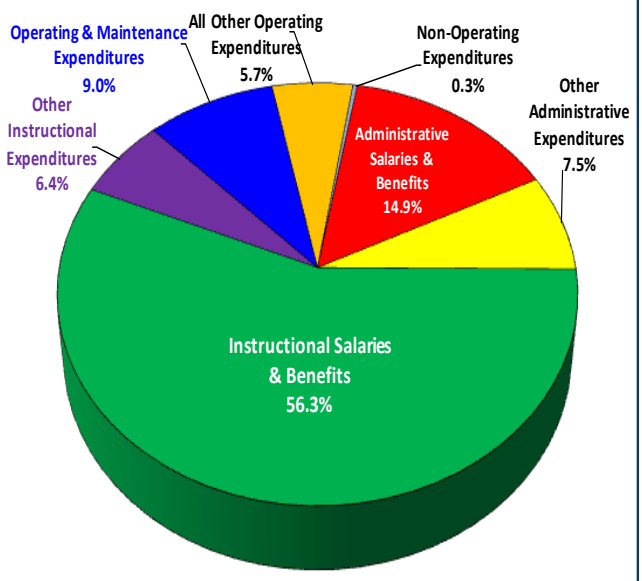
	30-Jun-2026	30-Jun-2025	Year over Year Change	
Current Assets				
Cash & Checking	$ 69,884	$ 111,376	$ (41,492)	
Diocesan Savings	333,719	265,936	67,783	Moved additional cash to savings ($60.0K) plus interest income earned in FY26 ($7.8K).
Non-Diocesan Savings	6,620	7,518	(898)	No significant variance.
Tuition Receivable	1,983	2,445	(463)	Y-o-Y changes in Tuition Receivable.
Other Receivables - Exceptional SC	10,500	-	10,500	Year-over-Year changes in Other Receivables.
Prepaid Expense	11,286	1,799	9,488	Year-over-Year changes in Prepaid Expenses.
New Copier Lease	41,832	51,792	(9,960)	New copier lease (offset in LT Liabilities below).
Current Assets	$ 475,824	$ 440,866	$ 34,958	
Fixed Assets				
Land, Buildings & Equipment	2,564,300	2,560,677	3,623	New Lourdes Hall Entrance HVAC installed in June 2026, net of Duke Energy Credit for HVACs installed in FY25.
Total Assets	$ 3,040,124	$ 3,001,544	$ 38,581	
Liabilities & Equity				
Accounts Payable	$ 19,796	$ 6,112	$ 13,684	Mostly HVAC accrual for new 3-ton unit.
Advanced Registration Fees	51,866	50,809	1,057	No significant variance.
Advanced Tuition	2,325	27,607	(25,282)	No Advanced Tuition Scholarship Funds in FY26.
Other Current Liabilities	-	7,650	(7,650)	Remaining architectural fee from donor moved to Peace in Progress.
Current Liabilities	$ 73,987	$ 92,178	$ (18,191)	
New Copier Lease	41,832	51,792	(9,960)	New copier lease liability.
Old Copier Lease	-	8,843	(8,843)	Old copier lease liability fully paid in FY26.
Long-term Liabilities	$ 41,832	$ 60,635	$ (18,803)	
Liabilities & Equity				
Equity	$ 2,924,305	$ 2,848,731	$ 75,574	FY26 Net Surplus.
Total Liabilities & Equity	$ 3,040,124	$ 3,001,544	$ 38,581	

Prince of Peace Catholic School

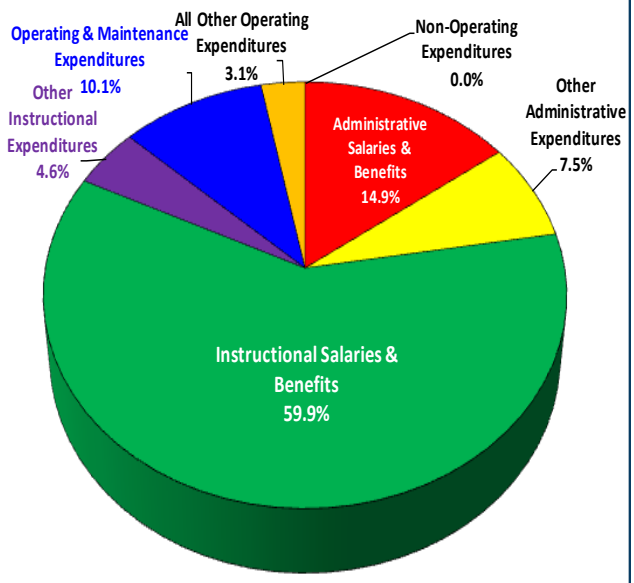
School Annual Report

For the Fiscal Year Ending 30 June 2026

School Expenditures - FY26 Actual



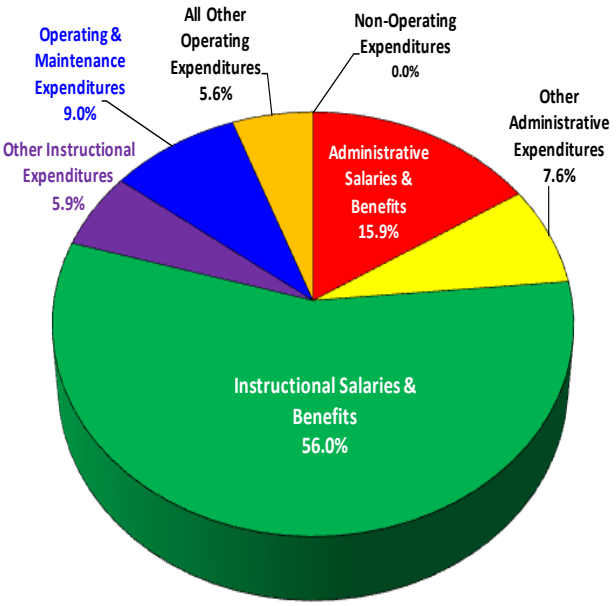
School Expenditures - FY25 Actual



FY26 Financial Highlights

- Total Tuition & Fees, Net increased by 9.2% from FY25 to FY26 Actual.
- Total Tuition & Fees, Net will increase by 3.2% in the FY27 Budget from FY26 Actual.
- Actual year-end enrollment remained at 183 in FY25 and FY26. FY27 Budget is based on enrollment of 180.
- FY26 had $4K write-off for tuition non-payment.
- FY26 Cash (including savings) of $410K increased by $25K from FY25.
- FY26 Year-End Actual enrollment was 183.
- FY27 Budget provides $132K surplus at 180 student enrollment.
- FY27 Budget provides funding for an Assistant Principal and a nurse.
- Parish support to the school of $142K was higher than the FY26 Budget by about $1K and $1K higher than the prior year.
- Parish support to the school of $141K is funded for the FY27 Budget.

School Expenditures - FY27 Budget



the primary apostolate of
Prince of Peace parish

PRINCE OF PEACE CATHOLIC SCHOOL

collaborating with families to offer children a rigorous curriculum that promotes intellectual formation and virtue development, immersed in the teachings of the Catholic faith



BEST PRIVATE SCHOOL

With over 195,000 votes in the annual contest for Best of the Upstate by The Greenville News, Prince of Peace Catholic School was named:

- Best Private School in the Upstate
- Best Preschool in the Upstate

We're thrilled to join these awards to our parish winning Best Place of Worship

CATHOLIC

Catholic teachings are integrated into every classroom and every subject. Students participate in activities and service projects.

The parish school is a proud recipient of the Catholic Education Honor Roll as a Catholic school of excellence by the Cardinal Newman Society (CNS).

HIGHLIGHTS

Whole Child Focus

A whole child focus means we help to cultivate the spiritual, emotional, physical and academic development of students.

Safety & Security

Proactive safety, health and security measures across campus are a top priority.

Active Parents

Parents are the primary educators of their child(ren). We seek active involvement in the school and across our community.

Small Class Size

Each class has a set maximum capacity to ensure optimal teacher:student ratio.

ADMISSION

Prince of Peace Catholic School accepts applications on a rolling basis, with applications reviewed as they are received. Admissions for new K3–8th grade students open in February. Scholarships and tuition assistance are available.

SOUTH CAROLINA BLUE RIBBON SCHOOL '24 '25

U.S. Department of Education National Blue Ribbon Schools 2025 & 2014

CATHOLIC EDUCATION HONOR ROLL VERITAS ET FIDELITAS 2020-2025

2026 THE OFFICIAL COMMUNITY'S CHOICE AWARDS Best of the Upstate WINNER

Here is a reason why families
SAY YES TO POPCS

"Going to Prince of Peace Catholic school from Kindergarten to 8th grade made me a better Catholic by enabling me to learn and grow in a challenging and caring atmosphere where my faith is integrated into every lesson. Through Prince of Peace, I have learned so many values and morals that have formed my High School and College experience.

www.popcatholicschool.org reception@popcatholicschool.org 864.971.4POP

PEACE IN PROGRESS

BUILDING FOR GENERATIONS

A Clear Path Forward

Creating space for our parish, school, and future generations



WE ARE HERE

$1.2M
CASH ON HAND
(50% OF GOAL)

Completed

$1,967,923
TOTAL COMMITMENTS
(82% OF GOAL)

82%
COMMITTED

$2.4M
GOAL

DIOCESE APPROVES GROUNDBREAKING

CONSTRUCTION BEGINS

Together, we can reach the finish line and build for generations.

"What we build today will become the foundation for tomorrow's conversions, vocations, and holy families. Your gift is a seed of faith planted for future souls to encounter Christ at Prince of Peace."

— Fr Christopher Smith

Building What We Need

Our parish campus is out of space. Ministries compete for rooms, adult formation is constrained, and Religious Education lacks a home suited to its sacred purpose.

Through Peace in Progress, we will:

- Create a central, secure school entrance and administrative hub
- Build a dedicated middle school wing
- Unify disconnected buildings for better flow and access
- Repurpose existing school space to support Religious Education, Adult Faith Formation, and parish ministry growth

WHY IT MATTERS

- A permanent home for formation across all ages
- Space to say "yes" to ministries we currently turn away
- Safer, more functional facilities for students and staff
- A campus prepared to serve our parish mission now and into the future

Your Generosity Makes Our Mission Possible.



Your generosity helps Prince of Peace Catholic Church & School proclaim the Gospel, celebrate the sacraments, form disciples, and serve our community — now and for generations to come.

> "God has created me to do Him some definite service. He has committed some work to me which He has not committed to another."
>
> — *St. John Henry Newman*

Give to Prince of Peace

Support the daily mission of our parish and school through online giving.

SCAN

SCAN ME

Donate

princeofpeacetaylors.org/donate

Help Us Finish Peace In Progress

Make or extend your pledge to our $2.4 million capital campaign.

SCAN

Make A Pledge

princeofpeacetaylors.org/peace-in-progress



Every gift to Peace in Progress is an act of stewardship — a recognition that what we have received is a gift to be shared for the glory of God.

Additional Ways to Give

STOCK & SECURITIES

Avoid capital gains taxes while supporting our mission.

IRA / QCD

Make a qualified charitable distribution directly from your IRA.

PLANNED GIVING

Include Prince of Peace in your estate plans and leave a lasting legacy of faith.

ENDOWMENTS

Support long-term needs through our parish and school endowments.

Questions? Contact Phil Head, Director of Administration directorofadministration@princeofpeacetaylors.org 864.420.4888



Thank you

for your faithful generosity to
Prince of Peace Catholic Church & School.