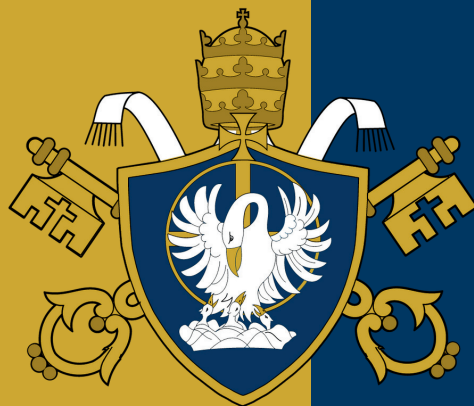




# Annual Financial Report - FY25



twelve months ending 30 June 2025



Prince of Peace Catholic Church & School  
1209 Brushy Creek Road  
Taylors, South Carolina 29687

# Highlights

From welcoming new parishioners and celebrating the sacraments, to completing vital campus improvements and receiving community recognition for excellence in worship and education, this year has been one of growth, renewal, and blessing for Prince of Peace.

23

## New Catholics

Through our OCIA program, men and women responded to God's call and entered fully into the life of the Church.

197

## Sacraments

Children encountered Christ in Confirmation and First Communion, while families celebrated Baptism and Marriage.

9.6%

## Parish Size Growth

Prince of Peace continues to grow, with 1,245 active households (up 109 from last year) and Sunday Mass attendance averaging 1,766.

362

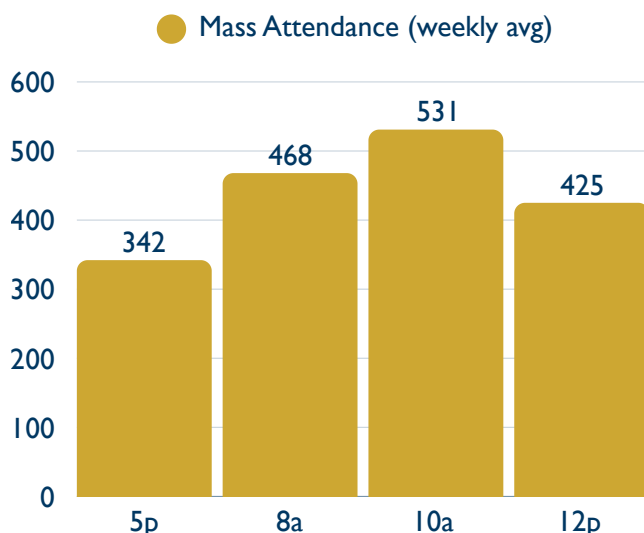
## Children Formed

183 children in our parish school and 179 children in our religious education program have been spiritually formed and nurtured in the Catholic faith.



## First Ordination & Mass

In 2025, our parish rejoiced at the ordination of our first son, Fr. Daniel L. Perry, on 6 June. A familiar face in our parish and school, where he spent extensive time serving and joyfully engaging with our children, Fr. Perry returned to Prince of Peace to celebrate his First Mass on Pentecost Sunday, 8 June, with a BBQ reception. He now begins his priestly ministry as Parochial Vicar at St. Gregory the Great in Bluffton, SC.



Dear Friends in Christ,

Every year we present a comprehensive report, not only about the financial status of our parish and its school but also the human element of the parish: numbers of families registered and active, and sacraments received. Numbers, of course, can only tell part of the story. The real story behind the numbers is told as we share what God has done and continues to do in our lives. Last year on 19 March we started the Golden Jubilee of Prince of Peace, marking the beginning of the Taylors-Greer Endeavor which saw fruition on 12 December 1975 with the canonical erection of Prince of Peace as a parish in its own right. The Bishop is coming to celebrate with us on Friday, 12 December, and we ask you to extend that invitation to anyone who has called Prince of Peace their spiritual home in the past, for Mass at 7p and a Party afterwards!

As this Jubilee comes to a close, it is good to celebrate the past, but we have been planning for the future. And now the time has come to make that planning into more than a dream. Many remember now almost 30 years ago, Monsignor Brovey identified three projects for the parish: a new church, a new rectory and a new school. We just celebrated 22 years in the new church: the new rectory was an incredible gift. Several years ago we worked with McMillan Pazdan Smith Architects to update our Master Plan, which included, you may remember, a \$14M school building. Since that Master Plan, our parish has changed tremendously. We have more families and more people at Mass now than at any time that I have been here, but the vast majority of the newcomers are younger families without significant disposable income. Many of our generous older families now find themselves in a different season of life, and fund themselves on fixed incomes. So we build on their current and past generosity but it does mean that larger ticket items are a bit more challenging, and that with the economy in a very uncertain state for many of our people.

Yet, we have a challenge born of our success. Our award-winning school has already once again outgrown the facilities that have housed it. Our ministries and amazing religious education program mean that we have more people than ever needing and wanting to use the buildings we have, and often we have to say no because of space considerations. To that end, we engaged McMillan Pazdan Smith again to chart a course for the future which is more reasonable for our needs and possibilities now. The survey last year indicated parish support for building. Now we have to go into campaign mode, and we need everyone who calls Prince of Peace their spiritual home to start thinking now about how to contribute to this project.

In the past we have talked about the biblical tithe of 10% and suggested 5% to the weekly offertory, 1% to the Catholic Appeal of South Carolina, and 4% to the charity of your choice. We ask that you now review your giving, and commit that 4% to the new capital campaign. We will have an opportunity to learn more about every aspect of what is being proposed for the whole parish after the Masses on 8-9 November. So mark your calendar and be ready to make your pledge soon after. We need to have 50% in hand and 50% pledged before we can build, so I am going to ask for the greatest sacrifices up front so we can get going as soon as we can. We need to keep operations as they are, so this is not instead of the weekly offertory but in addition to it. And it is there to ensure the work of the church for at least another 50 years! Also, in the past we have been doing online giving and bank drafts over several platforms. The Diocese has mandated a change to Flocknote for centralized administration and data management. To make this possible, we also need to simplify how we give. We need everyone who gives online to move to Flocknote as well, so stay tuned for instructions on how to go about that.

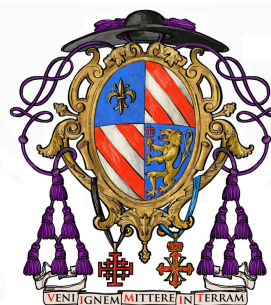
This is a time of hopeful transition and tremendous growth, and it is up to us to help make that future possible. Asking for support is never easy for me, but I do so because of the difference it makes for our children and parish family. I warmly invite you to our November meeting to learn more and to see how your generosity can help us move forward together.

Enjoy reading this report and all it has in it. There is good news to share, and we need to share it!

Sincerely in Christ,

*Canon Christopher Smith*

The Very Rev'd Canon Christopher Smith  
Pastor





Dear Parishioners,

Prince of Peace is devoted to our mission of Catholic formation, fellowship, evangelization, service, and worship. As we remain committed to these core principles, our parish will continue to flourish and grow.

We are pleased to provide the results for the fiscal year (FY) ending 30 June 2025, and the Budget for FY26. After truly impressive FY23 and FY24 performance to Budget and prior year, our parish experienced a year where we had shortfall to Budget for both our offertory and bottom line surplus. Offertory rose \$31.5K (1.7%) to \$1.868M over the prior year, though it was \$23.7K (1.3%) below Budget. We generated a \$20K bottom line surplus but fell short of our bottom line Budget by \$50K. While our results fell short of Budget, your support from the weekly offertory and the last of the quarterly proceeds from the Bicentennial Campaign (only \$22.4K received during FY25 as the five-year campaign came to an end) allowed us to continue to invest in our many campus needs. In addition, we invested over \$412K during FY25 for parish and school capital needs combined. We did, however, use \$150K from our Diocesan savings to accomplish this.

Starting this year, the Diocese directed that we submit our Budget each May. This change meant we could not adjust for the actual results at the end of the fiscal year. Due to our offertory shortfall in June, offertory must now increase by 4.2% over FY25 Actual results. We have a budgeted offertory of \$1.948M for FY26.

Prince of Peace Catholic School, our parish's primary apostolate, had another strong year, with enrollment reaching 183 students by year-end. The school generated a surplus of \$65.6K, or \$29.3K favorable to Budget. The parish provided support to the school of \$140.2K during FY25. The parish has budgeted \$140.7K of support to the school for FY26.

In addition to the normal parish administrative, operational, and maintenance expenses found on the income statement, and the parish support of the school described above, we had an active year with ongoing required capital expenditures across the campus. FY25 net capital expenditures totaled \$286.9K at the parish and \$125.4K at the school, which were made for our parish and school's long-term future. We completed St. Joseph's Workshop (our much-needed maintenance building), the pew and kneeler projects, campus-wide surge suppression required due to multiple lightning strikes, replaced heat exchangers on two 20-ton HVAC units at the church and Parish Activities Center (PAC), began the cross project for the top of the church (a restricted donation), completed the Gammarelli vestment sets (another restricted donation), and carried out several smaller but needed projects. The school's capital expenditures of \$125.4K were for three 5-ton HVAC units at Lourdes Hall, security film for windows and doors, and building addition drawings.

We are so grateful to our school and parish staff and our faithful volunteers who make our church and school community an outstanding place of worship and education – and most especially to you, our parishioners, whose gracious and loving support of both parish and school sustains us through challenging times and allows us to bear great fruit together at Prince of Peace, our spiritual home.

As always, we invite any questions you might have. Please contact Phil Head at 864.420.4888 should you have questions.

Brian Mackenzie  
Finance Council Chairman

Phil Head, Jr.  
Director of Administration



**Parish Income Statement**  
Fiscal Year Ending 30 June  
In Dollars

|                                  | FY25 Actual         | FY24 Actual         | FY25 Budget         | FY26 Budget         | Variance *            |                            |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|----------------------------|
|                                  |                     |                     |                     |                     | FY25 Actual vs Budget | FY25 Actual vs FY24 Actual |
| <b>Revenue</b>                   |                     |                     |                     |                     |                       |                            |
| Offerstory                       | \$ 1,868,479        | \$ 1,836,994        | \$ 1,892,200        | \$ 1,947,500        | \$ (23,721)           | \$ 31,485 F                |
| Designated Offerings             | 83,562              | 79,109              | 79,200              | 87,100              | 4,362 F               | 4,454 F                    |
| Other Income                     | 83,052              | 99,275              | 49,300              | 86,150              | 33,752 F              | (16,223)                   |
| Specific Fundraising             | 9,322               | 11,818              | 7,900               | 5,500               | 1,422 F               | (2,496)                    |
| Diocesan Collections             | 13,246              | 12,510              | 12,500              | 10,400              | 746 F                 | 736 F                      |
| <b>Total Parish Revenue</b>      | <b>\$ 2,057,661</b> | <b>\$ 2,039,706</b> | <b>\$ 2,041,100</b> | <b>\$ 2,136,650</b> | <b>\$ 16,561 F</b>    | <b>\$ 17,955 F</b>         |
| <b>Expenditures</b>              |                     |                     |                     |                     |                       |                            |
| Salaries & Benefits              | \$ 864,073          | \$ 811,837          | \$ 872,900          | \$ 900,700          | \$ (8,827) F          | \$ 52,236                  |
| Other Administrative Expenses    | 158,017             | 111,405             | 133,300             | 184,700             | 24,717                | 46,612                     |
| Church & Rectory                 | 346,794             | 294,883             | 296,400             | 411,850             | 50,394                | 51,911                     |
| Operations & Maintenance         | 224,894             | 196,849             | 211,800             | 144,900             | 13,094                | 28,045                     |
| Parish Life Center Expenditures  | 31,962              | 33,799              | 39,100              | 20,000              | (7,138) F             | (1,838) F                  |
| Parish Assistance to School      | 140,248             | 146,369             | 150,000             | 140,700             | (9,752) F             | (6,122) F                  |
| Religious Education              | 41,278              | 40,823              | 48,200              | 51,450              | (6,922) F             | 455                        |
| Diocesan Assessment              | 210,403             | 197,836             | 198,800             | 206,000             | 11,603                | 12,567                     |
| Diocesan Collections             | 13,246              | 12,510              | 12,500              | 10,400              | 746                   | 736                        |
| Other Non-Operating              | 6,527               | 7,470               | 7,500               | 1,900               | (973) F               | (943) F                    |
| <b>Total Parish Expenditures</b> | <b>\$ 2,037,443</b> | <b>\$ 1,853,782</b> | <b>\$ 1,970,500</b> | <b>\$ 2,072,600</b> | <b>\$ 66,943</b>      | <b>\$ 183,661</b>          |
| <b>Surplus (Deficit)</b>         | <b>\$ 20,218</b>    | <b>\$ 185,924</b>   | <b>\$ 70,600</b>    | <b>\$ 64,050</b>    | <b>\$ (50,382)</b>    | <b>\$ (165,706)</b>        |

\* Note: "F" Denotes Favorable Variance.

**Parish Balance Sheet**  
Fiscal Year Ending 30 June

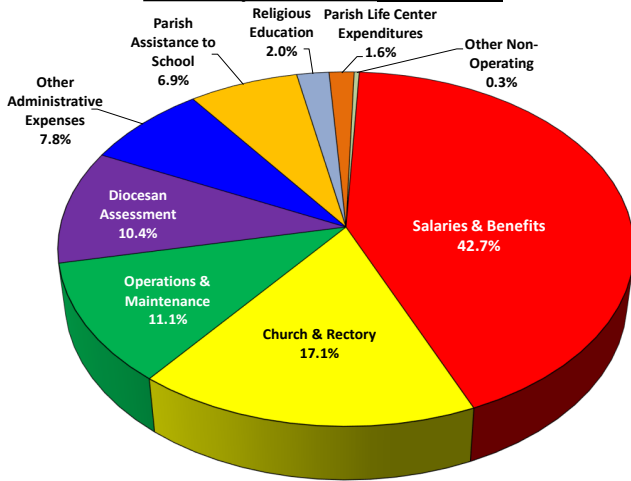
|                                       | 30-Jun-2025          | 30-Jun-2024          | Year over Year Change | Comments   |
|---------------------------------------|----------------------|----------------------|-----------------------|--|
| <b>Current Assets</b>                 |                      |                      |                       |  |
| Cash & Checking                       | \$ 104,634           | \$ 112,567           | \$ (7,933)            | YTD interest earned (+\$9.3K) more than offset by \$150K withdrawal for operating cash to cover capital items.   |
| Diocesan Savings                      | 261,444              | 402,123              | (140,678)             |  |
| Other                                 | -                    | -                    | -                     |  |
| <b>Current Assets</b>                 | <b>\$ 366,078</b>    | <b>\$ 514,690</b>    | <b>\$ (148,611)</b>   |  |
| <b>Fixed Assets</b>                   |                      |                      |                       |  |
| Land, Buildings & Equipment           | 13,947,656           | 13,660,760           | 286,896               | Maintenance Building (+\$83.8K); Pew and kneeler projects (+\$55.1K); Surge Suppression (+\$42.8K); Narthex heat exchanger repair (+\$16.9K); PAC heat exchanger repair (+\$16.3K); Vestments (+\$15.9K); Cross (+\$15.3K); Add'l amount for lightning strikes damage from storms, net of insurance reimbursement (+\$12.4K); Rectory hot water heater replacement (+\$6.7K); Additional campus fiber (+\$6.4K); Campus ground rods/installation (+\$5.6K); Rectory drainage improvements (+\$3.6K); Sacristy flooring and molding renovation (+\$2.8K); Parish Secretary computer (+\$1.7K); Church wiring for Sound Equipment (+\$1.6K). |
| <b>Total Assets</b>                   | <b>\$ 14,313,735</b> | <b>\$ 14,175,450</b> | <b>\$ 138,285</b>     |  |
| <b>Liabilities &amp; Equity</b>       |                      |                      |                       |  |
| Accounts Payable                      | \$ 49,347            | \$ -                 | \$ 49,347             | Accounts Payable accruals.   |
| Other Liabilities                     | 71,211               | 22,259               | 48,952                | Cross Donation (+\$41.5K), net; Old Copier Lease Liability (+\$8.8K); Organ Fund (+\$7.0K); Golf Event (-\$6.8K); Anatolian Fund (-\$5.4K); CCM (+\$3.7K); All Other (+\$0.2K).  |
| <b>Equity</b>                         | <b>14,193,176</b>    | <b>14,153,191</b>    | <b>39,985</b>         | Y-o-Y Equity Change.   |
| <b>Total Liabilities &amp; Equity</b> | <b>\$ 14,313,735</b> | <b>\$ 14,175,450</b> | <b>\$ 138,285</b>     |  |

# Prince of Peace Catholic Church

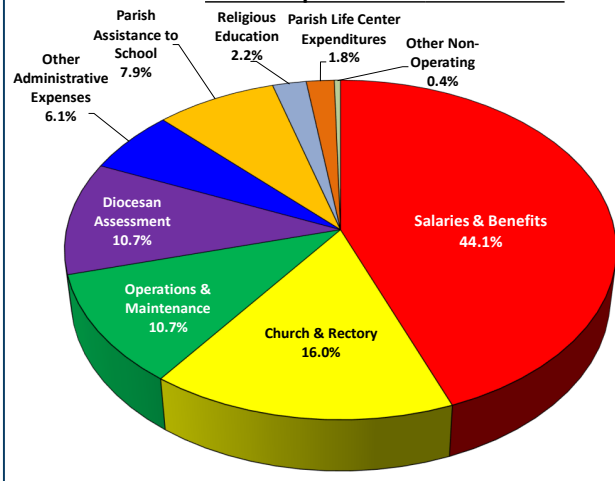
## Parish Annual Report

### For the Fiscal Year Ending 30 June 2025

**Parish Expenditures - FY25 Actual**



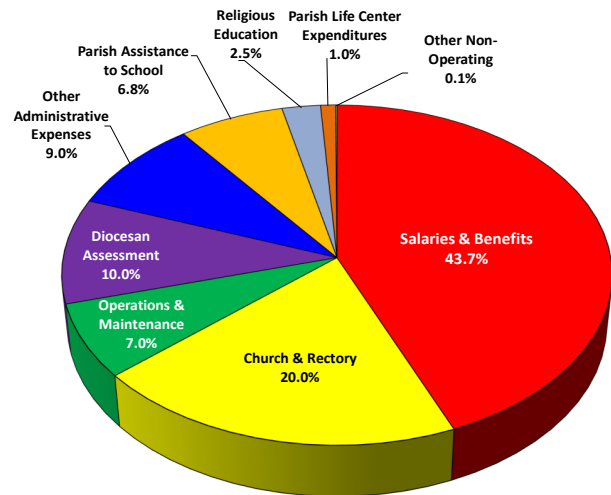
**Parish Expenditures - FY24 Actual**



#### **FY25 Financial Highlights**

- ◆ Total Parish Revenue of \$2,058K was \$17K or 0.8% favorable to Budget and \$18K or 0.9% favorable to prior fiscal year.
- ◆ Total Offertory of \$1,868K was \$24K or 1.3% unfavorable to Budget and \$31K or 1.7% higher than the prior fiscal year; Designated Offerings of \$84K were \$4K favorable to Budget and \$4K higher than the prior year.
- ◆ Other Income of \$83K was \$34K favorable to Budget and \$16K less than the prior FY.
- ◆ The Parish generated a surplus of \$20K - a shortfall of \$50K to Budget.
- ◆ Salaries & Benefits of \$864K were \$9K favorable to Budget; Administrative expenses combined with Church/Rectory expenses were \$75K unfavorable to Budget.
- ◆ Operations & Maintenance combined with Parish Life Center expenditures of \$257K was \$6K unfavorable to Budget.
- ◆ **Capital Expenditures:** St. Joseph Workshop completion (+\$83.8K); Pew and kneeler projects (+\$55.1K); Campus Surge Suppression (+\$42.8K); Narthex and PAC heat exchanger repairs (+\$33.2K); Vestments (+\$15.9K); Cross (+\$15.3K); Add'l amount for lightning strikes damage, net of insurance, (+\$12.4K); Rectory hot water heater replacement (+\$6.7K); Additional campus fiber (+\$6.4K); Campus ground rods/installation (+\$5.6K); Rectory drainage improvements (+\$3.6K); Sacristy flooring and molding renovation (+\$2.8K); Parish Secretary computer (+\$1.7K); Church wiring for Sound Equipment (+\$1.6K).
- ◆ Withdrew \$150K from Diocesan Savings to fund balance of Church capital needs.
- ◆ Parish support to the school of \$140K was \$10K lower than Budget; FY25 support of the School by the Parish is budgeted for \$141K.
- ◆ June 30, 2025 cash balance of \$366K, including \$261K capital reserves.
- ◆ The FY26 Budget forecasts Parish Offertory of \$1.95M, an increase of 4.2% over FY25; Concerns remain for the impact of inflation and the economy; The FY26 Budget was set this year in May at Diocesan direction and before year-end actual results; the year-end shortfall to FY25 Offertory has left a challenge for FY26.

**Parish Expenditures - FY26 Budget**



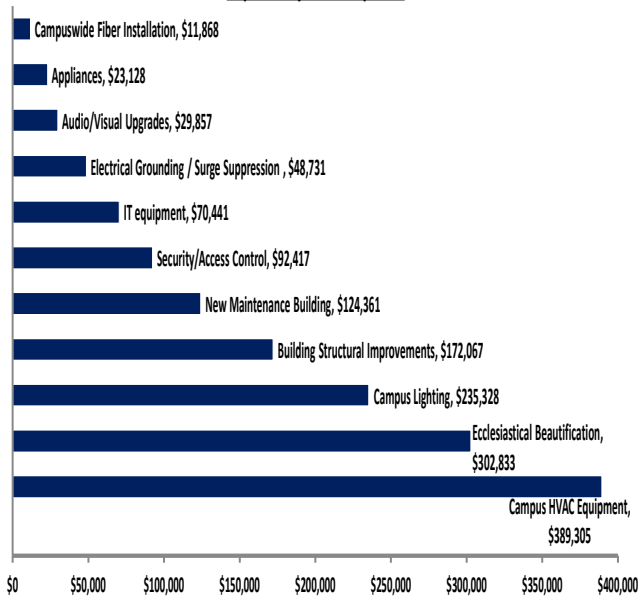
#### Prince of Peace Catholic Church Membership Data

|                       | FY25  | FY24  | YoY Change |
|-----------------------|-------|-------|------------|
| Active Households *   | 1,245 | 1,136 | 109        |
| Average Sunday Mass   | 1,766 | 1,666 | 100        |
| New Families          | 161   | 208   | (47)       |
| Infant Baptism        | 45    | 43    | 2          |
| Youth & Adult Baptism | 22    | 35    | (13)       |
| First Holy Communion  | 61    | 65    | (4)        |
| Confirmation          | 48    | 40    | 8          |
| Marriages             | 21    | 18    | 3          |
| Deacons               | 6     | 6     | -          |

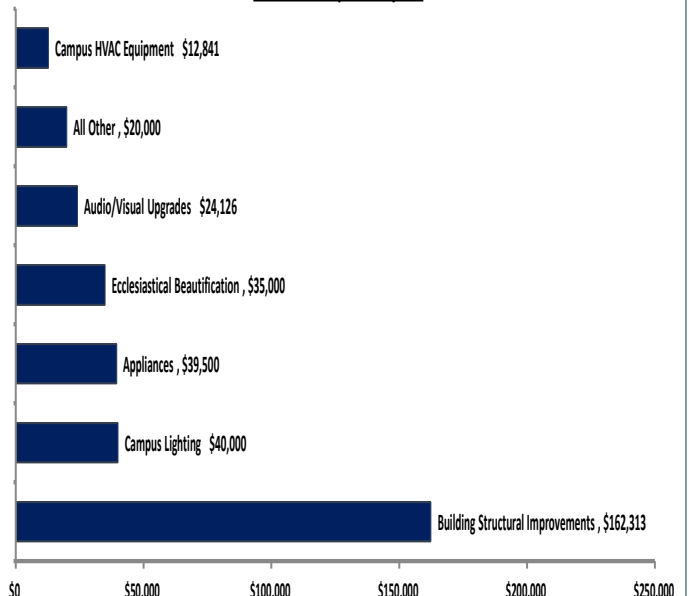
\* Active Households reviewed in FY25 and FY24.

**Prince of Peace Catholic Church**  
**Capital Projects Since Beginning of Bicentennial Campaign**  
**Since January 2020 through FY25**

Capital Projects Completed



Identified Capital Projects



Capital Projects Completed Since January 2020

| Capital Projects                         | Completed           | As %          |
|--|---------------------|---------------|
| Campus HVAC Equipment                    | \$ 389,305          | 25.9%         |
| Ecclesiastical Beautification            | 302,833             | 20.2%         |
| Campus Lighting                          | 235,328             | 15.7%         |
| Building Structural Improvements         | 172,067             | 11.5%         |
| New Maintenance Building                 | 124,361             | 8.3%          |
| Security/Access Control                  | 92,417              | 6.2%          |
| IT equipment                             | 70,441              | 4.7%          |
| Electrical Grounding / Surge Suppression | 48,731              | 3.2%          |
| Audio/Visual Upgrades                    | 29,857              | 2.0%          |
| Appliances                               | 23,128              | 1.5%          |
| Campuswide Fiber Installation            | 11,868              | 0.8%          |
| <b>Capital Projects Completed</b>        | <b>\$ 1,500,336</b> | <b>100.0%</b> |

Identified Capital Projects to be Completed

| Capital Projects                        | To Be Completed   | As %          |
|---|-------------------|---------------|
| Building Structural Improvements        | \$ 162,313        | 48.6%         |
| Campus Lighting                         | 40,000            | 12.0%         |
| Appliances                              | 39,500            | 11.8%         |
| Ecclesiastical Beautification           | 35,000            | 10.5%         |
| Audio/Visual Upgrades                   | 24,126            | 7.2%          |
| All Other                               | 20,000            | 6.0%          |
| Campus HVAC Equipment                   | 12,841            | 3.8%          |
| <b>Capital Projects To Be Completed</b> | <b>\$ 333,780</b> | <b>100.0%</b> |

Note: Capital Projects have been funded from Bicentennial Campaign funds (\$334,810), Annual Operating Surpluses, proceeds from the land sale in FY22, and restricted donations for the nativity, bells, vestments, and cross projects.



**School Income Statement**  
Fiscal Year Ending 30 June  
In Dollars

|                                      | FY25 Actual         | FY24 Actual         | FY25 Budget         | FY26 Budget         | Variance *            |                            |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|----------------------------|
|                                      |                     |                     |                     |                     | FY25 Actual vs Budget | FY25 Actual vs FY24 Actual |
| <b>Revenue</b>                       |                     |                     |                     |                     |                       |                            |
| Tuition & Fees, Net                  | \$ 1,265,081        | \$ 1,234,125        | \$ 1,277,025        | \$ 1,327,635        | \$ (11,944)           | \$ 30,956 F                |
| Parish Subsidy                       | 140,248             | 146,369             | 150,000             | 140,700             | (9,752)               | (6,122)                    |
| Fundraising/Development              | 104,039             | 116,360             | 90,000              | 85,000              | 14,039 F              | (12,321)                   |
| Other Funding Sources                | 44,929              | 25,108              | 26,575              | 20,500              | 18,354 F              | 19,821 F                   |
| <b>Total School Revenue</b>          | <b>\$ 1,554,296</b> | <b>\$ 1,521,963</b> | <b>\$ 1,543,600</b> | <b>\$ 1,573,835</b> | <b>\$ 10,697 F</b>    | <b>\$ 32,334 F</b>         |
| <b>Expenditures</b>                  |                     |                     |                     |                     |                       |                            |
| Administrative Salaries & Benefits   | \$ 221,472          | \$ 176,067          | \$ 216,678          | \$ 241,618          | \$ 4,793              | \$ 45,405                  |
| Other Administrative Expenditures    | 111,226             | 98,769              | 95,480              | 104,089             | 15,746                | 12,457                     |
| Instructional Salaries & Benefits    | 891,466             | 910,205             | 896,366             | 944,658             | (4,900) F             | (18,739) F                 |
| Other Instructional Expenditures     | 68,947              | 94,364              | 98,200              | 75,750              | (29,253) F            | (25,416) F                 |
| Operating & Maintenance Expenditures | 150,080             | 151,878             | 157,000             | 147,700             | (6,920) F             | (1,798) F                  |
| All Other Operating Expenditures     | 45,556              | 62,812              | 43,665              | 34,554              | 1,891                 | (17,255) F                 |
| Non-Operating Expenditures           | -                   | 1,142               | -                   | -                   | -                     | (1,142) F                  |
| <b>Total School Expenditures</b>     | <b>\$ 1,488,747</b> | <b>\$ 1,495,236</b> | <b>\$ 1,507,390</b> | <b>\$ 1,548,369</b> | <b>\$ (18,643) F</b>  | <b>\$ (6,489) F</b>        |
| <b>Surplus (Deficit)</b>             | <b>\$ 65,550</b>    | <b>\$ 26,727</b>    | <b>\$ 36,210</b>    | <b>\$ 25,466</b>    | <b>\$ 29,340 F</b>    | <b>\$ 38,822 F</b>         |

\* Note: "F" Denotes Favorable Variance.

**School Balance Sheet**  
Fiscal Year Ending 30 June

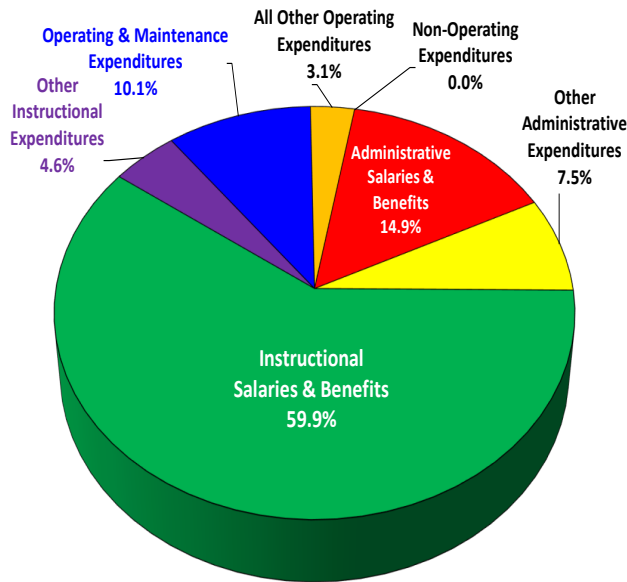
|                                       | 30-Jun-2025         | 30-Jun-2024         | Year over Year Change |   |
|---------------------------------------|---------------------|---------------------|-----------------------|---|
| <b>Current Assets</b>                 |                     |                     |                       |   |
| Cash & Checking                       | \$ 111,376          | \$ 302,040          | \$ (190,665)          | Moved additional cash to savings plus interest income earned in FY25.   |
| Diocesan Savings                      | 265,936             | 110,405             | 155,531               |   |
| Non-Diocesan Savings                  | 7,518               | 7,516               | 2                     | No significant variance.  |
| Tuition Receivable                    | 2,445               | 11,701              | (9,256)               | Y-o-Y changes in Tuition Receivable (fully collected).  |
| Prepaid Expense                       | 1,799               | -                   | 1,799                 | No significant variance.  |
| New Copier Lease                      | 51,792              | -                   | 51,792                | New copier lease (offset in LT Liabilities below).  |
| <b>Current Assets</b>                 | <b>\$ 440,866</b>   | <b>\$ 431,663</b>   | <b>\$ 9,203</b>       |   |
| <b>Fixed Assets</b>                   |                     |                     |                       |   |
| Land, Buildings & Equipment           | 2,560,677           | 2,435,234           | 125,444               | 3 x 5-ton HVACs in Lourdes Hall (+\$78.9K); School drawings from MPS (\$24.9K); Security film for windows/doors (+\$21.6K). |
| <b>Total Assets</b>                   | <b>\$ 3,001,544</b> | <b>\$ 2,866,897</b> | <b>\$ 134,647</b>     |   |
| <b>Liabilities &amp; Equity</b>       |                     |                     |                       |   |
| Accounts Payable                      | \$ 6,112            | \$ 1,766            | \$ 4,347              | No significant variance.  |
| Advanced Registration Fees            | 50,809              | 44,007              | 6,802                 | Advanced Registration Fees.   |
| Advanced Tuition                      | 27,607              | 19,000              | 8,607                 | Mostly Y-o-Y Scholarship increase.  |
| Other Current Liabilities             | 7,650               | 31,800              | (24,150)              | Now resides in CIP above in Fixed Assets.   |
| <b>Current Liabilities</b>            | <b>\$ 92,178</b>    | <b>\$ 96,573</b>    | <b>\$ (4,394)</b>     |   |
| New Copier Lease                      | 51,792              | -                   | 51,792                | New copier lease liability.   |
| Old Copier Lease                      | 8,843               | -                   | 8,843                 | Old copier lease liability.   |
| <b>Long-term Liabilities</b>          | <b>\$ 60,635</b>    | <b>\$ -</b>         | <b>\$ 60,635</b>      |   |
| <b>Liabilities &amp; Equity</b>       |                     |                     |                       |   |
| Equity                                | \$ 2,848,731        | \$ 2,770,324        | \$ 78,407             | Y-o-Y changes to Equity.  |
| <b>Total Liabilities &amp; Equity</b> | <b>\$ 3,001,544</b> | <b>\$ 2,866,897</b> | <b>\$ 134,647</b>     |   |

# Prince of Peace Catholic School

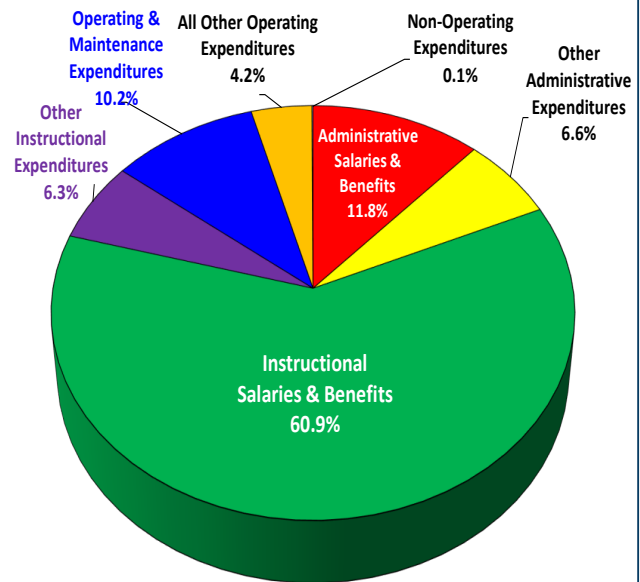
## School Annual Report

### For the Fiscal Year Ending 30 June 2025

**School Expenditures - FY25 Actual**



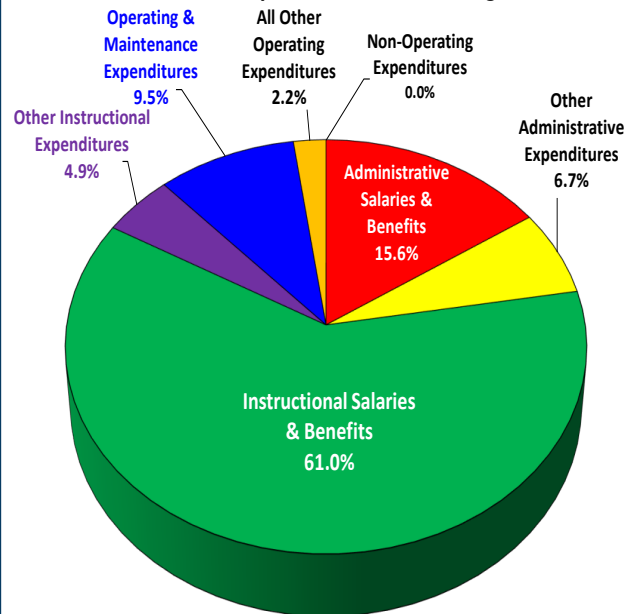
**School Expenditures - FY24 Actual**



### FY25 Financial Highlights

- ◆ Total Tuition & Fees, Net increased by 2.5% from FY24 to FY25 Actual.
- ◆ Total Tuition & Fees, Net increases by 4.9% in the FY26 Budget from FY25 Actual.
- ◆ Actual enrollment increased from 179 in FY24 to 183 in FY25. FY26 Budget is based on enrollment of 180.
- ◆ FY25 had no write-off for tuition non-payment.
- ◆ FY25 Cash (including savings) of \$385K decreased by \$35K from FY24 cash balance of \$420K.
- ◆ FY26 Budget provides \$25K surplus for the school at 180 student enrollment.
- ◆ FY25 Year-End Actual enrollment was 183.
- ◆ FY26 Budget provides funding for an Assistant Principal and a nurse.
- ◆ Parish support to the school of \$140K was lower than the FY25 Budget by about \$10K and \$6K lower than the prior year reflecting slightly reduced maintenance requirements at the school.
- ◆ Capital Expenditures: 3 x 5-ton HVACs in Lourdes Hall (+\$78.9K); School Addition Drawings from PMS (+\$24.9K); Security film for windows/doors (+\$21.7K).
- ◆ Parish support to the school of \$141K is funded for the FY26 Budget.

**School Expenditures - FY26 Budget**



the primary apostolate of  
Prince of Peace parish

# PRINCE OF PEACE CATHOLIC SCHOOL

collaborating with families  
to offer children a  
rigorous curriculum that  
promotes intellectual  
formation and virtue  
development, immersed  
in the teachings of the  
Catholic faith



## BEST PRIVATE SCHOOL

With over 167,000 votes in the annual contest for Best of the Upstate by The Greenville News, Prince of Peace Catholic School was named:

- Best Private School in the Upstate
- Best PreSchool in the Upstate

We're thrilled to join these awards to our parish winning Best Place of Worship

## CATHOLIC

Catholic teachings are integrated into every classroom and every subject. Students participate in activities and service projects.

The parish school is a proud recipient of the Catholic Education Honor Roll as a Catholic school of excellence by the Cardinal Newman Society (CNS).

## HIGHLIGHTS



### Whole Child Focus

A whole child focus means we help to cultivate the spiritual, emotional, physical and academic development of students.



### Safety & Security

Proactive safety, health and security measures across campus are a top priority.



### Active Parents

Parents are the primary educators of their child(ren). We seek active involvement in the school and across our community.



### Small Class Size

Each class has a set maximum capacity to ensure optimal teacher:student ratio.

## ADMISSION

The parish school has a rolling admissions policy wherein student applications are reviewed on an ongoing basis. Admissions for our K3-8th grade opens to all in February. Scholarships and tuition assistance are available. 45% of families received assistance in 2023-24.



Here is a reason why families  
**SAY YES TO POPCS**

Going to Prince of Peace Catholic school from Kindergarten to 8th grade made me a better Catholic by enabling me to learn and grow in a challenging and caring atmosphere where my faith is integrated into every lesson. Through Prince of Peace, I have learned so many values and morals that have formed my High School and College experience.



[www.popcatholicschool.org](http://www.popcatholicschool.org)



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